



FIRST UNITARIAN UNIVERSALIST SOCIETY OF SAN FRANCISCO  
BOARD OF TRUSTEES REGULAR MEETING, via zoom  
6:30PM, September 20, 2022  
**DRAFT MINUTES**

TRUSTEES PRESENT:

Rochelle Fortier Nwadibia, Moderator  
Jonah Berquist, Vice Moderator  
Lori Lai, Treasurer  
Liz Strand, Secretary  
Linda Enger  
Scott Benbow  
Lucy Smith  
Megan Lehmer  
Amy Kelly

STAFF MEMBERS PRESENT:

Laura Ludwig, Director of Operations  
Vanessa Rush Southern, Senior Minister  
Laura Shennum, Minister of Community Life

**Next Meeting:** Tuesday, October 18, 2022

**Deadline for inclusion of materials in Board Packet:** Friday, October 14, 2022

**Please send to Liz Strand at**  
[dflyent@gmail.com](mailto:dflyent@gmail.com)

Documents and Reports circulated before the meeting:

[Joe Chapot Report](#)

[UUSF Worship Attendance Report](#)

[Vanessa Rush Southern Report](#)

[Laura Shennum MCL Report](#)

[August Meeting Minutes](#)

[FY22 Financials Reports as of June 30, 2022](#)

[Investment Committee Report](#)

AGENDA ITEM	NOTES
CALL TO ORDER AND OPENING WORDS	A quorum having been met, the Moderator called the meeting to order at 6:35pm and lit the chalice. Rev Southern read a poem by Forest Church.



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<p data-bbox="237 436 537 468">Investment Committee:</p>         <p data-bbox="237 974 423 1005">Laura Ludwig:</p>         <p data-bbox="237 1444 479 1512">Ministers’ Reports: Rev Vanessa</p>	<p data-bbox="688 268 1247 300">which is similar to where we were last year.</p> <p data-bbox="688 338 1406 768">Howard Oringer of the Investment Committee reported that the stock market continues to be very volatile and negative. We moved our investment fund to the CEF which is a \$250 million fund which we hope will temper the fluctuations of the market and because of the good record of 5.5 to 6.5% gains in the past. But the short term results have been poor. Howard’s Investment Committee Update to the Board of Trustees as of September, 2022 was shown on the shared screen. None of the numbers are good but compared to other indicators like S&amp;P 500 and Nasdaq, we are doing a little better. We hope that going forward we can recover the losses in our net assets.</p> <p data-bbox="688 779 1393 873">Laura Ludwig added that the CEF has a program to grant loans to people who would otherwise not be able to get them.</p> <p data-bbox="688 884 1414 1173">Laura L on Operating Reserves, the level is at \$575k. The available cash is invested very conservatively. We had \$200k sitting in cash so KCM suggested moving some to money market funds. We put \$100k into money market funds with a 2% yield which is still very liquid as a rainy day fund. The other \$100 was moved into a 1-3 year treasury bond. Howard thanked the Investment committee members Matt Anderson, David Jones, Lori Lai and Laura Ludwig.</p> <p data-bbox="688 1184 1406 1278">Lori touched on the CEF’s community loan fund as part of our commitment to the 8th principle and putting our money where our values are.</p> <p data-bbox="688 1289 1284 1341">Marc Theobald thanked Lori and Laura for the informative financials that they produce.</p> <p data-bbox="688 1373 1419 1877">See link to report above. VRS noted one action item in her report: We need to decide as a congregation if we want to have an intern next year. The salary is \$31,300 without benefits and housing. The cost of the benefits will be based on particulars of the person we hire and the housing depends on what we can arrange with congregants or on the open market. We have about \$7600 dollars over two years from the Castile Intern Fund. And we have money from the auction in 2021– the “fund a need” was \$28,000, and of that \$10,000 was set aside for an intern. And there is also a fund set aside by the Internship committee of \$12,000 from Christmas Wreath sales. Amy volunteered to check with Marie about the availability of those funds. We could do “fund a need” at this year’s auction too. We will tell them the</p>

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<p data-bbox="240 575 607 636">Motion made, seconded and carried:</p> <p data-bbox="240 1276 380 1308">Rev Laura:</p> <p data-bbox="240 1581 500 1612">Joe Chapot's report:</p>	<p data-bbox="686 275 1417 441">costs and see how much is donated toward the costs we know already. We do not know the cost of the benefits or housing. We will try to find housing among our congregants for the intern to live with. We could also raise additional funds during the Canvass next spring.</p> <p data-bbox="686 476 1393 741">Linda moved and Amy seconded that the Board is in agreement that we should include the appropriate amount in our budget to provide for an internship next year. Jonah asked do we know what the dollar amount is or do we need to know for this motion? Rochelle suggested and Linda agreed to make a friendly amendment to add that the housing cost is to be determined. Motion carried.</p> <p data-bbox="686 774 1417 974">The 8th Principle related event that we have hired Paula Cole Jones for will be on the evening of Nov 18 and all day on Nov 19, 2022. She can accommodate up to 150 people by zoom. Please hold those dates and plan to attend. The fee is \$2500 for the whole day and a half and to do follow up work with us.</p> <p data-bbox="686 1010 1385 1108">Meg McGuire's ordination here at UUSF has been set for April 16, 2023 after the service. VRS will follow up with a budget later.</p> <p data-bbox="686 1144 1417 1377">See link to report above. We have a robust registration of families and our classrooms are filling up. We are implementing a new law in California for screening volunteers who are working directly with children. We are hoping to have our classrooms covered by paid staff or volunteers by the beginning of October. Rochelle welcomed Rev Laura to the Board meeting.</p> <p data-bbox="686 1446 1019 1478">See link to reports above.</p>
<p data-bbox="240 1677 451 1738">OLD BUSINESS Retreat Debrief</p>	<p data-bbox="686 1711 1409 1875">Rochelle opened the floor for debrief of the retreat. Lori brought up the last business of the retreat which was to assign the five non-officer board members to follow-up the work being done and shepherd it along. Amy volunteered to cover Spiritual Tending.</p>

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	<p>Scott has offered to work with Carrie and other previous moderators to look at policies of the Board so he would like to cover Governance.</p> <p>Linda volunteered to do the Center.</p> <p>Lucy volunteered for Community and Culture.</p> <p>Megan volunteered for Social Justice.</p> <p>Rochelle asked people to report back at the November meeting so Vanessa will be present and the work will have had time to be started.</p> <p>Jonah shared the link to his document titled Retreat Priorities and Ownership:  <a href="https://docs.google.com/document/d/1Zb-1pXf5ikjGNtMudNgPTfkws3PYtLd-ZpB4fCfIL8/edit#heading=h.6gv53np94071">https://docs.google.com/document/d/1Zb-1pXf5ikjGNtMudNgPTfkws3PYtLd-ZpB4fCfIL8/edit#heading=h.6gv53np94071</a></p> <p>VRS suggested the document be shared with the groups involved and to start by asking them what they would do with it. For example, Vanessa offered that as senior minister, she has already set goals for the year but now she needs to go through the retreat document and see what things are added to her list and modify her goals based on that. So committees can go through a similar process when they set or modify their goals based on the Strategic Plan. VRS pointed out that much of the work will fall on the Board itself but if you see a goal that can be shared by a committee, delegate, although most of it will fall on the Board.</p>
UPCOMING DATES	<ul style="list-style-type: none"> <li>● October 18, 2022 Board Meeting</li> <li>● November 18 and 19, 2022 Paula Cole Jones Workshop</li> </ul>
GOOD AND WELFARE	<p>Thank you cards to Courtney Young Law, Jayanti Chapot, Diane Allen, Carrie Steere-Salazar and Kat Liu for their participation in the Retreat. Get Well cards to Leland Jones and Janine Bray.</p>
CLOSING ADJOURNMENT	<p>Jonah moved and Amy seconded a motion to adjourn which carried unanimously.</p> <p>Vanessa read a closing reading by Martin Luther King Jr.</p>